

REPORT TO: Cabinet Member for Housing

DATE: 16th September 2009

**REPORT BY: Roger Ching – Strategic Director and
Section 151 Officer**

Written by: Peter Pennekett, Financial Services

Housing Portfolio - Cash Limit Budget Monitoring report 2009/10

1. Purpose of the report

To inform the Cabinet Member for Housing of projected expenditure against the cash limit for the current financial year 2009/10.

2. Recommendation

That the report be noted.

3. Legal issues

The City Solicitor has advised that this report does not require his scrutiny as it does not recommend any actions.

4. Summary Position at the end of June 2009

This report shows the budget monitoring information for private sector Housing activities, but excludes both Housing Benefit budgets, which are now part of the Resources Portfolio, & also Council Housing budgets which are accounted for separately in the Housing Revenue Account. A summary comparing budget to projected spend for this financial year 2009/10 is shown overleaf. The position, based on reports up to the end of June 2009, is that spending is predicted to be within approved budgets by the end of 2009/10.

5. Summary Position at the end of June 2009 (CONTINUED)

	A	B	C	D
		NOTE 1		NOTE 2
	COMPARISON OF 2009/10 BUDGET TO	Net	Net	
	PROJECTED YEAR END SPEND	Budget	Projected	Projected
		for	spend for	over/
		2009/10	2009/10	(under)
		£'000	£'000	spend
				£'000
1	Housing Strategy - General	208	208	0
2	Registered Social Landlords	71	71	0
3	Housing Advisory Service	303	303	0
4	Housing Enabling	77	77	0
5	Private Leased Properties to house the Homeless	(41)	(41)	0
6	Homeless Prevention	740	740	0
7	Relate	12	12	0
8	Community Alarms / Rent Insurance	(30)	(30)	0
9	Wardens Welfare (Sheltered Housing)	84	84	0
10	De Minimus Capital Receipts	(118)	(118)	0
11	Other Council Property	(24)	(24)	0
12	Supporting People	203	203	0
13	Neighbourhood Management	258	258	0
14	Renovation Loans	0	0	0
15	Works in Default / Properties in Default	(1)	(1)	0
16	Housing Standards	654	654	0
17	Closing Orders	6	6	0
18	Houses in Multiple Occupation	(21)	(21)	0
19	Houses in Single Occupation	(4)	(4)	0
20	Home Check scheme	128	128	0
	TOTAL	2,505	2,505	0
	NOTE 1 - For the "Net Budget" & "Net Projected Spend" columns figures in brackets indicate net income budgets, those without brackets indicate net expenditure.			
	NOTE 2 - For the final column "Projected over/(under) spend" figures in brackets indicate an improvement against budget, figures without brackets are worse off compared to budget.			

5. “Windfall” budgets

It should be noted the two Homelessness budgets “Private Leased Properties to house the Homeless” and “Homeless Prevention” are designated as “Windfall Budgets” because demand for these services cannot be controlled and also these budgets are large in relation to the overall Housing Cash Limit. Being designated as a “Windfall” budget means that any overspending that cannot be offset by other savings within this portfolio has to be met from central General Fund balances but also any savings are taken into central balances.

6. Future actions

Budgets will continue to be rigorously managed throughout the remainder of the year and budget holders will continue to work to ensure that no unnecessary expenditure is incurred and that income is maximised. Every effort will be made to ensure that spending remains within Cash Limit by the year end including, if possible, any adverse effects arising on the “Windfall” budgets described above.

Roger Ching
Strategic Director and Section 151 Officer

Approval to the recommendation(s)

The recommendation(s) set out above were approved/ approved as amended/ deferred/ rejected by the Cabinet Member on 16 September 2009

Signed:
The Cabinet Member for Housing

Background documents: The information on which this report has been based was drawn from many different sources, however details of some of the information used is held in budget files prepared by the Health, Housing & Social Care Finance Team. Please contact Peter Pennekett Health, Housing & Adult Social Care Finance Manager if required.